



## PRODUCT SHEET

# LOANS

Loans & Credits from Banqsoft includes multiple lending products, interest types and capitalization frequencies, which makes it easy to meet different customers needs for financing.

*BanQsoft*

# LOANS

## OVERVIEW

Secured loans and mortgages can be offered to finance a wide range of objects, from real estate to machinery, equipment or movables.

The solution handles complex collateral structures, multiple interest types including fixed interest, multiple fees and calculation methods.



For consumer loans, flexible re-payment schemes can be offered, including instalment or interest-free periods.

For revolving credits, several conditions can be set, including credit limits with top-up opportunities if the balance is below the granted limit.



## KEY FEATURES

The solution handles payments as direct debit and e-invoicing, recurring payments and standing orders, overdraft handling including reminders and automated debt collection, customer notifications and annual assignments, tax reporting, reporting to general ledger and data warehouse, as well as compliance requirements built-in.

Enquiries, updates and capitalization of transactions are updated real-time and distributed to all channel solutions. Loans & Credits are delivered as responsive services for online banking such as pc, tablets and mobile devices, both for consumers and corporates, offering the optimal customer experience. For all loan products the solution focus on automated, flexible and swift credit processes, including online applications, credit score and approval.

### BANQSOFT IN BRIEF

Banqsoft is a leading provider of financial software in the Nordics, offering solutions for Digital Banking, Asset Finance and Credit Management.

Banqsoft was established in 1994 and is since 2015 a fully owned subsidiary of the IT group KMD A/S, an NEC company. KMD is a leading supplier of IT services to Denmark's public sector, as well as the private sector in Denmark, Sweden and Norway, while NEC is a global Japanese technology group.

350 employees in Norway, Sweden, Denmark, Finland, Poland and Malaysia develop and support 100+ installations for 80 financial services providers with sales agents and customers in 30 countries.

### MORE INFORMATION

Please contact us if you have any questions or want more information about our product & services.

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### BASIC FEATURES

All products can be configured on a wide range of parameters such as:

- Fee handling
- Handling of changes in the payment plan such as payment free periods or flexible payment plan
- Invoicing, pre-collection and collection
- Invoicing methods – paper, e-mail and e-invoice
- Regular and penalty interest settings
- All types of objects and collaterals

### FLEXIBLE PAY PLAN

- Fixed or floating
- Interest methods
- Repayment methods – annuity, straight-line amortization, season based or weighted
- Multi-series payplans where each series may have different parameters

### PRICING

- Price lists for interest rates, fees and services
- Risk based pricing

### CREDIT DECISION

- Standard or customized data acquisition plug-ins
- Policy rules
- Score-, Rating- and/or PD-calculation
- Automatic decisions based on internal and external data, policy rules, calculated values and limits.
- Workflow support for manual decisions

### INSURANCE AND SERVICES

Payment insurance may be calculated according to a variety of principles:

- Add on Services
- Credit Lines
- Vehicles, equipment and machinery object support
- Small ticket/big ticket
- One or many assets
- Dynamic allocation and exchanges
- Liens
- Mortgages
- Guarantees
- Many-to-many links

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